

#### **Company Profile**

# **ZHEJIANG ZHONGKE**

# Magnetic Industry Co., Ltd

PROVIDE THE WORLD WITH A GREEN MAGNETIC SOURCE.





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VISION AND FUTURE





Information about the company's background, history, and key details.

#### Company Overview





- Corporate Name: Zhejiang Zhongke Magnetic Industry co., Ltd.
- Land Area: 50,000 m²
- Number of Employees:638
- Main Business: Sintered NdFeB Magnets, Permanent Ferrite Magnets, Bonded Magnets
- Listed on the Shenzhen Stock Exchange's Growth Enterprise Market (GEM) in April 2023, Stock Code: 301141



Display of Factory Area





**New 5G Factory** 



NdFeB Magnet Factory



Ferrite Magnet Factory



**Vietnam Factory** 

# 01

# **COMPANY PROFILE**

Certificate of Honor



National Specialized and New "Small

Giants"

**Provincial Enterprise Technology Center** 



**Provincial Enterprise Research Institute** 



Provincial High-Tech Enterprise R&D Center



**Provincial Innovative Model Enterprise** 



**Provincial Patent Demonstration Enterprise** 







**National High-tech Enterprise** 



Second-class Prize of Provincial Scientific and Technological Progress



The First Batch of New Materials in Zhejiang



**Provincial Green Low Carbon Factory** 



Provincial Credit Management Model Enterprise



Provincial AA Grade Contract-keeping and Credit-keeping Enterprise

**Industry Position** 









- One of the few companies in China capable of producing electronic information materials on a scale of tens of thousands of tons;
- Ranking Top 2 in the industry for high-performance magnet in the smart speaker magnet segment;
- Ranking Top 3 in the industry for energy-saving motor magnet segment;

(Source: Magnetic Materials and Devices Branch of the China Electronics Components Industry Association)

- Led the establishment of 2
   Zhejiang Manufacturing Group standards and obtained 3 Zhejiang Manufacturing certifications;
- Participated in the formulation of 3 national standards.

Guarantee System





#### **Quality Management System**

Issued By Quailty Austria; Complied with ISO 9001:2015 Standard Requirements



#### **Environmental Management System**

Issued by Zhongjian Certification Co.,Ltd.; Complied with GB/T 24001-2016/ISO 14001:2015 Standard Requirements



# Occupational Health and Safety Management System

Issued by Zhongjian Certification Co.,Ltd.; Complied with GB/T 45001-2020/ISO 45001:2018 Standard Requirments



# **Automotive Quality Management System**

Issued by Quailty Austria; Complied with IATF 16949:2016 Standard Requirements





#### Milestones



- The second plant was built with selfpurchased land.
- Mainly dealing in NdFeB magnets.

2012

- Passed IATF 16949 Automobile
   Quality Sytem Certification.
- Ferrite arc magnet production line launched.

2015

Officially changed name to Zhejiang
 Zhongke Magnetic Industry Co., Ltd.

• Passed OHSAS 18001 Certification.

#### 2010

 Zhongke Magnetic Industry Co., Ltd. established in 2010. 2013

- NdFeB factory officially put into production
- Full implementation of environmental management
- Passed ISO 14001:2015 Certification



2018

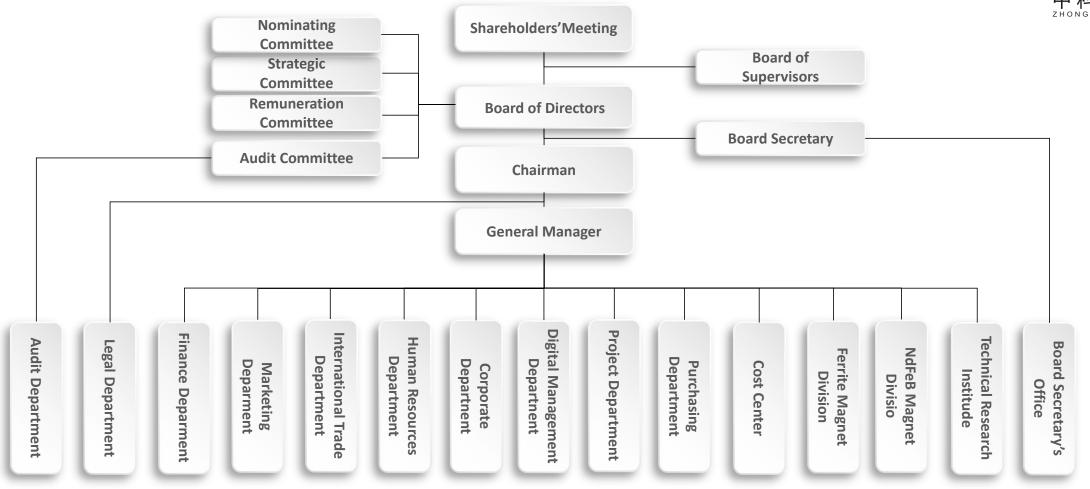
2020

- · Passed RoHS and REACH certification.
- Established Vietnam Zhongke Magnetic Co.

 April 3, 2023, The Company successfully listed on the Growth Enterprise Market (Stock code: 301141).

#### **Company Organizational Structure**

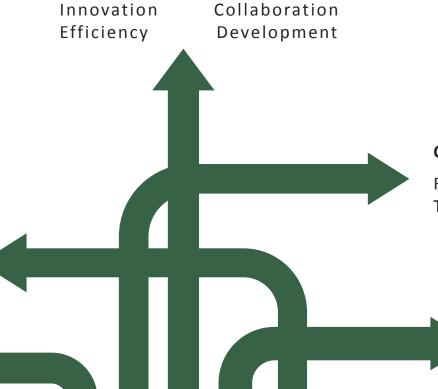




**Company Values** 



#### **COMPANY'S CORE VALUES**



#### **COMPANY'S WORK STYLE**

Resolute and Striving Truth-Seeking and Pragmatic

#### MISSION OF THE COMPANY

**COMPANY VISION** 

magnetic sources

Creating value and living well

Providing the world with

#### **COMPANY'S DEVELOPMENT STRATEGY**

Focused on Magneic Materials Intelligent Manufacturing

#### Our Social Responsibility



#### **Wastewater Treatment**

Wasterwater is mainly divided into production wastewater and domestic wastewater. Production wastewater is reused after sedimentation treatment and not discharged; After being pre-treated by a sedimentation tank and meeting the standards, domestic sewage is included in the sewage pipeline network and sent to Hengdian Sewage Treatment Plant in Dongyang City for treatment.

#### **Waste Gas Treatment**

The exhaust gas mainly includes oil mist exhaust gas, dust, and klin flue gas generated during the production and processing process. The oil mist exhaust gas is treated by the oil mist purification device and discharged at high altitude through the exhaust funnel; The dust is treated by the built-in bag filter and discharged through the exhaust funnel; Kiln flue gas is formed by the combustion of clean energy natural gas, and its pollutant amount is very small and the emission concentration of each pollutant meets the standards, which is discharged through the exhaust funnel. The company's exhaust emissions comply with relevant environmental standards.

#### **Solid Waste**

The company classifies, collects, stores, and properly disposes of hazardous solid waste, general industrial solid waste, and household waste. The disposal methods usually include recycling production, outsourcing for comprehensive utilization, entrusting the environmental sanitation department for unified cleaning and transportation, and entrusting qualified enterprises for proper disposal.

#### **Noise Control**

The noise mainly comes from the operation of vaious equipment. The company adopts a reasonable layout, selects low noise and low vibration equipment, installs sound insulation pannels and shock absorbers, and use flexible rubber joints for connection to reduce noise and vibration. At the same time, the company has strengthened equipment management and maintenance to maintain normal operation and reduce high noise caused by equipment failures.

Manufacturing Facility (NdFeB Magnet Factory)





**Strip Casting Furnace** 



Jet Mill



Multi-Wire Cutting Machine



**Forming Presses** 



Vaccum Sintering Furnace



**Auto-Sorting Machine** 



#### Testing Equipment (NdFeB Magnet Factory)





**ICP** Analyzer



**Imaging Device** 



Laser Particle Size Analyzer



Oxygen and Hydrogen Analyzer



Carbon and Sulfur Analyzer



Magnetic Energy Characteristics
Measuring Instrument



Manometers



High Temperature Test Chamber



Salt Spray Tester



Programmable Constant Temperature and Humidity Test Chamber

Manufacturing Facility (Ferrite Magnet Factory)





Ball Milling Machine



**Automatic Kiln** 



**Fully Automatic Presses** 



Fully Automatic Grinding Machine



Testing Equipment (Ferrite Magnet Factory)





Average Particle Size Tester



**Imaging Device** 



Permanent Magnet Tester



3D Waveform Tester



**Reverse Potential Test Tooling** 



**Compression Tester** 



Planetary Ball Mill



**Moisture Tester** 



**Electric Thermostat Box** 



Muffle Furnace

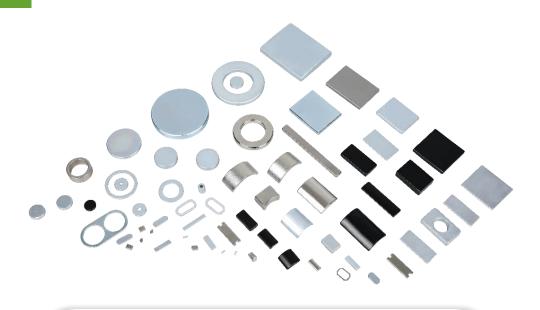




Details about the company's range of products and services, technology and intellectual property rights.

**Product Catalog** 







Sintered NdFeB

Bonded NdFeB (Neodymium-Iron-Boron)

Neodymium Iron Boron

Ferrite magnets are sintered permanent magnetic materials primarily composed of SrO or BaO and Fe2O3. They can be classified into anisotropic and isotropic magnets based on their processing technology.

**Ferrite** 

#### **Product Application**



#### **Consumer Electronics Field**

Consumer electronics products refer to intelligent electronic hardware products used by consumers in their diaily lives.

#### **Intelligent Manufacturing Field**

Permanent magnet materials are key materials for manufacturing the drive motors of industrial robots, as well as other core components such as permanent magnet sensors and permanent magnet locking volves.

#### **Wind Power Generation Field**

At present, there are two main types of wind turbines: doubly fed and direct drive permanent magnet.



#### **Energy Saving Household Appliances Field**

Household appliances refer to various electrical products that help or replace people with household chores or improve their living environment.

#### **Industrial Equipment Field**

Industrial motors refer to general equipment motors widely used in the industrial field, such as fans, water pumps, compressors, and machine tools.

#### The Automotive Industry Field

According to Antaike data, the global demand for highperformance neodymium iron boron in 2018 was mainly concentrated in the automotive manufacturing sector.

#### Advanced Technology

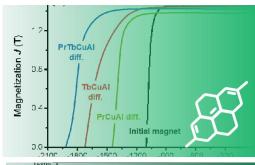


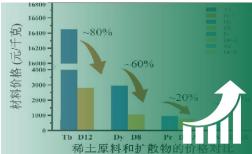
- The company's core technologies are developed in cooperation with academic and research institutions such as Ningbo Institute of Materials Technology and Engineerin, Chinese Academy of Sciences, China Jilinag University, and Hangzhou Electronic University.
- Our products have excellent magnetic properties, high-temperature resistance, and corrosion resistance.
- The company offers over 4000 product specifications, dispatches 3500 batches of samples annually, and ensure the supply of high-end magnetic materials for 3C consumer electronics, new energy vehicles, the Internet of Things, smart homes, industrial robots, and drones.

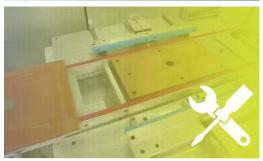


Key preparation technology for reducing heavy rare earths and increasing efficiency in NdFeB magnets.









- By combining multi-element synergistic grain boundary diffusion and diffusion photo-solid printing technology, we have developed and manufactured ultra-high-performance sintered NdFeB magnets and devices for the electronics and information industry, which are resistant to high temperatures, highly stable and low in heavy rare earths. This breaks the Japanese grain boundary diffusion technology blockade and has applied for six invention patents.
- By optimizing the microstructure of the mateiral with dual-alloy technology, we have developed a series of key preparation processes based on high-abundance rare earth cerium magnets, micro-element efficiency enhancement, and precise control of complex grain boundaires. This technology won the "2020 Provincial Science and Technology Progress Second Prize."

High-abundance, high-performance novel cerium magnets with rare earth elements

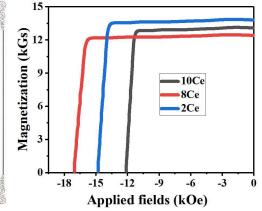


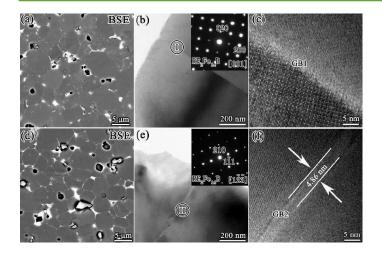
#### Technical index:

Under the premise of no Tb and Dy heavy rare earths, when cerium content accounts for ≥30% of the total amount of rare earths:

(BH)max(MGOe)+Hcj(kOe)≥50







- The technology level is industry-leading, breaking international monopolies and achieving substitution in key areas with applications in well-known users. It has been recognized as "Zhejiang Province's Key First Batch of New Materials" in 2021.
- > To address the issue of China's abundant high-abundance rare earth reserves but insufficient application, under the premise of no heavy rare earths like terbium and dysprosium and high cerium element substitution, by regulating and optimizing the rapid quenching melt-spinning process, effectively suppressed α-Fe dendrites and obtained excellent columnar crystal structure melt-spun ribbons.

High-performance miniaturized NdFeB magnets for 5G communication





# Jointly developed with domestic partners, new wireless charging products circumvent Product A's patents.

It broke the monopoly of Japanese companies in high-performance neodymium-iron-boron magnets for 5G communication and realized the domestication of high-performance neodymium-iron-boron magnets for 5G communication. This project was awarded the "2022 Provincial Industrial Chain Collaborative Innovation Project" (already accepted).

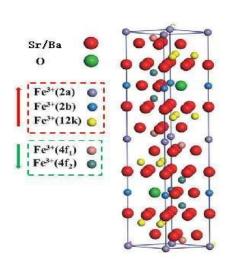


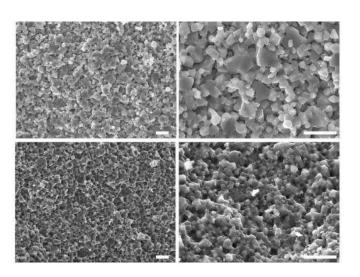
Assisted Huawei and Xiaomi supply chain companies such as Goertek and Luxshare to implement the supply chain security plan for this material, ensuring the safe and stable supply of the domestic 5G smart terminal product industry. Targeting the challenges of low performance and difficult preparation and processing of miniaturized magnets, based on proprietary technologies such as grain boundary reconstruction and modification, ultra-thin small magnet processing, and multi-layer composite surface treatment, the technical bottleneck of ultra-thin, high-performance miniaturized magnets was broken, with a thickness of no more than 0.35mm and precision control within 0~0.02mm.



Based on ion-doped rare-earth ferrite permanent magnet preparation technology









- ➤ It filled the performance gap between neodymium-iron-boron magnets and ferrites in permanent magnet materials, reaching the same performance level as Japan's TDK, and is at the domestic leading level with 13 projects, obtaining 2 invention patents.
- ➢ By using rare-earth ionsLa³+、Co²+ to jointly replace Sr³+、Fe³+ technology, finely controlling the grain size and uniformity, significantly improving the remanence and coercivity of rare-earth permanent magnet materials;
- Based on ion doping and joint replacement technology, in magnets with low La-Co substitution, Br > 0.42 T, Hcb > 286 kA/m, Hcj > 334 kA/m, (BH)max > 31.8 kJ/m³.

#### Selected Technical Results



The products of the project have been awarded 38 provincial new products, among which 5 are of international advanced level and 27 are of domestic leading level. The list of some provincial new products is as follows:

New Product Name	Identification of technical levels
Ultra-thin small magnetic tiles for smart robots	International advanced level
High-performance N55 magnets prepared by low-oxygen process	International advanced level
Heavy rare earth free high corrosion resistant magnets	International advanced level
50UH high-performance magnets for energy-saving inverter air conditioners	International advanced level
Low-heavy rare earth ultra-high performance motor magnets	International advanced level
Magnets for 5G communication voice modules	National leading level
-60°C low temperature resistant motor tile	National leading level
Low Neodymium Low Heavy Rare Earth Sintered NdFeB Magnets for Smart Audio Applications	National leading level
Magnets for wireless charging modules for 5G cell phones	National leading level
NdFeB magnets for new energy vehicle motors	National leading level
Micromotor rotor tiles	National leading level
Highly endowed magnetic tiles for air conditioning motors	National leading level
Low Lanthanum Cobalt Dual 4200 High Performance Motor Magnets	National leading level







Intellectual Property Rights (Law)



It has applied for 69 national invention patents, including 23 invention patents, all of which are self-developed with clear intellectual property rights. The main authorized invention patents are listed in the table below:



Patent Number	Patent Name
ZL 2023 1 0738679.3	A kind of NdFeB press blank device and press blank method
ZL 2023 1 0066914.7	A kind of magnetic tile manufacturing device and method for high torque drive motor
ZL 2022 1 0469666.6	A neodymium-iron-boron magnet processing system and neodymium-iron-boron shaped magnet processing method
ZL 2022 1 0494376.7	A neodymium iron boron magnet processing system and method
ZL 2018 1 0789953.9	A method to enhance the coercivity of NdFeB magnets by evaporative grain boundary diffusion
ZL 2018 1 0791634.1	A high-pressure heat treatment of grain boundary diffusion to enhance the coercivity of NdFeB magnets
ZL 2018 1 0920259.6	Preparation of a samarium-cobalt-based nanocomposite permanent magnet doped with SmCu alloy
ZL 2018 1 1090468.9	Magnetic Coarse Powder Processing System
ZL 2018 1 0467453.3	A kind of homogeneous mixer





Key clients and customers the company serves.



Customers in the Motor Field





















Customers in the Motor Field





















Customers in the Field of Acoustics





Gore (name)

















Customers in the Field of Acoustics





















**Zhongke Magnetics Domestic Market** 









Overview of financial performance, growth indicators, etc.



Sale Trend Chart for the Past Five Years





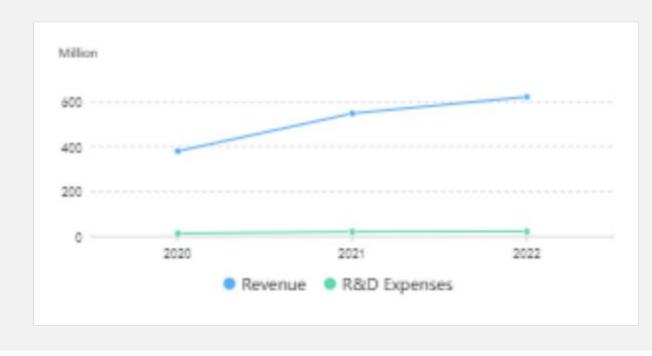
Over the past five years, the company's sales revenue has experienced steady growth



Company's Annual Revenue and R&D Expenses



YEAR	REVENUE (MILLION)	R&D EXPENSES (MILLION)	R&D EXPENITUR E RATIO
2020	378.08	12.26	3.35%
2021	545.40	19.88	3.81%
2022	619.25	21.12	3.72%





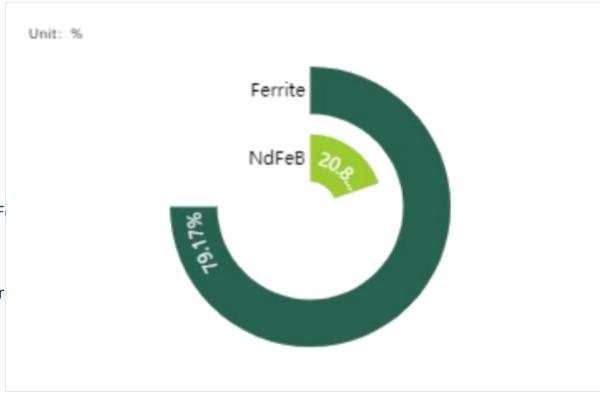
#### Company's Annual Prodcuction Capacity



#### **Existing Factory Areas:**

Annual Production Capacity of NdF magnet: **3,000 tons.** 

Annual Production Capacity of Ferr arc magnet: **12,000 tons**.



#### **Vietnam Factory (Planned):**

Annual Production Capacity of NdFeB magnet: 1,000 tons.

Annual Production Capacity of Ferrite magnet: **6,000 tons**.

#### **New 5G factory (Planned):**

Annual Production Capacity of high-performance motor NdFeB magnet: 6,000 tons.

Annual Production Capacity of Ferrite magnet: **20,000 tons**.





Long-term Vision and Goals for the Future

#### Strategic Guidelines



#### **Steady Development, Excellent Service**

- Ensure the technical leadership and dominant position in energy-saving motor magnet;
- Ensure the leading position in highperformance magnets for smart speakers;
- Provide timely and effective highquality service to customer.



#### **Technology Leadership, Continuous Innovation**

- Establish key corporate reasearch institute and closely cooperate with scientific research institutions to build future factories for intelligent manufacturing;
- Develop core competitiveness in the fields of 5G communication, smart wearables, and new energy vehicles.

#### **Cooperation and Win Win, Creating Value**

- Integrate industrial chain resources and complement the adavantages of partners;
- Optimize the industrial ecology and create a healthy and positive industry environment.



Manufacturing Enhancement Planning



**VISION** 

Become a benchmark for magnet manufacturers in China

Pursuit of maximum efficiency through the total elimination of waste

**GOAL** 

#### 10% year-on-year increase in efficiency

#### Lean design

- New plant construction
- Standardized design
- Automation

# Lean manufacturing

- Total Improvement
- Process Technology
   Upgrade
- Energy conservation and consumption reduction



- Dust and noise reduction
- Environmental systems

People-oriented, continuous improvement for all staff



Global Market Layout

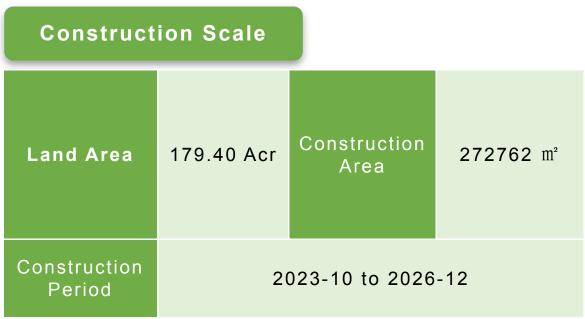






Future outlook for new industrial parks





The Zhongke New Materials Industrial Park has a total investment of 2 billion yuan. It is constructed to the standards of a provincial-level future factory and a national green low-carbon factory. New leading production lines for energy-saving motor magnet and high-performance NdFeB magnet are being built. This will result in an annual production capacity of 20,000 tons of energy-saving motor magnetic tiles and 6,000 tons of high-performance NdFeB magnetic steel. The products from this project are applied in electronic information industries such as smart homes, industrial robots, new energy vehicles, 3C consumer electronics, the Internet of Things (IoT), and drones.



10,000 tons of energy saving Commissioning of motor magnet



2025.6

2000 tons high performance NdFeB magnets put into production

Project commencement Plant construction



- 10,000 tons of energy saving Motor magnet
- 1000 tons high performance NdFeB magnets put into production





Vietnam Factory Overview





Ball Milling Workshop



Sintering Plant



Molding Workshop



**Fully Automated Grinding Machine** 



Vietnam Factory Overview





Sorting Workshop



**Central Laboratory** 



Raw Material Warehouse



Office Area



# **Contact Information**

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#### **ZHONGKEMAGNET**

# THANK YOU

PROVIDE THE WORLD WITH A GREEN MAGNETIC SOURCE.